

Message Text

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ORIGIN EA-09

INFO OCT-01 ISO-00 SS-15 L-03 XMB-02 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 INRE-00 USIE-00

SSO-00 /064 R

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FM SECSTATE WASHDC

TO AMEMBASSY MANILA NIACT IMMEDIATE

C O N F I D E N T I A L STATE 303457

E.O. 11652: GDS

TAGS: EINV RP

SUBJECT: MARINDUQUE MINING AND INDUSTRIAL CORP.

REF: MANILA 18019

1. DAVID BEIM, EXECUTIVE VICE PRESIDENT EXIMBANK AND
LESLIE WOLFE, EXIM, WILL ARRIVE MANILA 10:05 P.M.
EVENING SUNDAY, DECEMBER 28 ON NORTHWEST AIRLINES
FLIGHT NO. 3. WOULD APPRECIATE EMBASSY MEETING AND MAKING
HOTEL RESERVATIONS AT HYATT OR OTHER SUITABLE HOTEL.

2. ERWIN ROBINSON, NEW YORK COUNSEL TO MARINDUQUE, IS
COMING TO MANILA AS WELL AND IS ATTEMPTING TO CONVENE A
CREDITORS MEETING THERE FOR NEXT WEEK. THIS IS CON-
STRUCTIVE AND COULD PRECIPITATE A SOLUTION PRIOR TO
DECEMBER 31, WHEN ROBINSON SAYS MARINDUQUE WILL HAVE TO
CLOSE IF NO HELP IS FORTHCOMING. HOWEVER, THE INITIAL
MONDAY AFTERNOON MEETING WHICH HAS BEEN ARRANGED SHOULD
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PROBABLY BE LEFT ON A GOVERNMENT TO GOVERNMENT ONLY BASIS,

WITH EXPANDED TALKS FOLLOWING.

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To: MANILA
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